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12 August, 2016

## ***Centenera Announces \$0.5 Million Common Share Offering***

**Vancouver, British Columbia** – Centenera Mining Corporation (the “Company” or “Centenera”) - (TSXV: CT) announces a non-brokered private placement (the “Financing”) of common shares at \$0.25 per common share. The Company currently expects to issue 2,040,000 shares for gross proceeds of \$510,000.

In respect of certain subscribers, Centenera may pay finder's fees consisting of a cash payment equal to 7% of the gross proceeds raised, in accordance with the policies of the TSX Venture Exchange (the “TSX-V”). Members of Centenera's management may participate in the Financing, but in no case will more than 25% of the Financing be subscribed for by non-arm's length parties. Centenera intends to use the net proceeds of the Financing to fund general working capital requirements as well as costs associated with assessment of mineral projects and potential acquisitions.

Completion of the Financing is subject to receipt of applicable regulatory approvals, including acceptance by the TSX-V, and is expected to close on or before August 25, 2016. The shares will be issued pursuant to applicable prospectus and registration exemptions, and in Canada will be subject to a four month and one day hold period.

This press release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein in the United States, or in any jurisdiction in which such an offer or sale would be unlawful. The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the “1933 Act”) or any United States state securities laws, and may not be offered or sold in the United States or to the account or benefit of a “U.S. person” (as defined in Regulation S under the 1933 Act) or a person in the United States absent registration or an applicable exemption from the registration requirements.

### ***About Centenera Mining Corporation***

Centenera is a mineral resource company trading on the TSX-V, under the symbol CT. The Company is focused 100% on Argentina with three precious metals assets, a pegmatite asset and extensive exploration datasets. The Company's strategy is to acquire more high-quality mineral resource assets in Argentina.

For more information on the Company's board of directors, management and assets, please refer to the Company's website at [www.centeneramining.com](http://www.centeneramining.com).

On Behalf of the Board of Directors of  
**CENTENERA MINING CORPORATION**

*"Keith Henderson"*  
President & CEO

For further details on the Company readers are referred to the Company's web site ([www.centeneramining.com](http://www.centeneramining.com)) and its Canadian regulatory filings on SEDAR at [www.sedar.com](http://www.sedar.com).

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release, which has been prepared by management.

This press release contains certain "forward-looking statements" within the meaning of Canadian securities legislation, relating to, among other things, the use of proceeds from the Financing and the Company's future plans for acquisitions, financings and the exploration and development of its mineral properties. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans", "anticipates", "believes", "intends", "estimates", "projects", "aims", "potential", "goal", "objective", "prospective", and similar expressions, or that events or conditions "will", "would", "may", "can", "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Factors that could cause actual results to differ materially from those in the forward-looking statements include, but are not limited to: the possibility that the TSX-V will not approve the Financing; the lack of investor interest in the Financing; general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; timing and availability of external financing on acceptable terms; future prices for precious metals and other minerals; accidents, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals, required financing or in the completion of activities, as well as those risks identified in the Company's filings with the Canadian securities regulators, which may be viewed at [www.sedar.com](http://www.sedar.com). Readers are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this press release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.